

## FINANCE/COLLECTIONS

The Tax Collection Department continues to offer property taxpayers the ability to have tax and sewer payments withdrawn from their checking or savings accounts. Payments are withdrawn on the bill due date. For taxpayers who prefer to budget their tax and sewer payments, the City will withdraw funds on the second Wednesday of every month. The Collection's Department is now accepting online credit card payments which can be accessed on the City website.

Vachon, Clukay & Co., P. C., of Manchester, New Hampshire, conducted the annual fiscal yearend audit again this year.

During fiscal year 2015, the Finance Department issued 4,253 semi-annual real estate tax bills totaling \$14,938,487.50. The Department also issued 3,185 sewer bills which totaled \$1,704,808.00. The number of motor vehicle registrations issued by the City increased this year by 14 registrations to 9,722 registrations. The City collected

\$1,169,911.50 which is \$44,958.00 more than the amount collected last fiscal year.

There were a total of 1,246 dump passes issued during fiscal year 2015. The Finance Department also provides Human Resource Benefits for the City's 150 regular full and part time employees. The City is fortunate to employ a group of dedicated and conscientious employees. I want to thank each one of them for their commitment and hard work.

Assistant Comptroller: Jan Gagnon  
 Senior Collections Clerk: Kris Davis  
 Collections Clerk: Sherry Young  
 Payroll/Benefits: Elaine Gamache  
 Accounts Payable Clerk: Natalie Croteau

Respectfully submitted,

Patricia A. Chase  
 Finance Director/Tax Collector

<b>TAX COLLECTOR'S REPORT</b>				
<b>Debits:</b>		<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>Uncollected Taxes - Beginning of Year:</b>			\$ 1,879,844.02	
Property Taxes				
Land Use Change Tax				
Yield Taxes				
Utility Charges		\$ 261,533.89		
Property Tax Credits			\$ (23,393.72)	
<b>Taxes Committed:</b>				
Property Taxes			\$ 7,568,312.50	\$ 7,370,175.50
Special Taxes			\$ 31,411.76	
Land Use Change Penalties				
Yield Taxes			\$ 827.81	\$ 6,103.44
Excavation Activity Tax				\$ 274.12
Utility Charges			\$ 2,239,714.94	
Uncommitted Utility Charges				
<b>Overpayment:</b>				
Property Taxes			\$ 9,406.00	
Utility		\$ 150.00	\$ 604.00	
Interest - Late Tax			\$ 33,904.44	
Interest - Late Sewer		\$ 19,934.85		
<b>Total Debits</b>		<b>\$ 281,618.74</b>	<b>\$ 11,740,631.75</b>	<b>\$ 7,376,553.06</b>

<b>Credits:</b>			<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>Remitted to the Treasurer:</b>					
Property Taxes				\$ 8,726,041.67	\$ 3,759,854.04
Land Use Change Penalties					
Yield Taxes				\$ 827.81	\$ 1,894.66
Excavation Activity Tax					\$ 274.12
Interest		\$ 19,934.85	\$ 33,904.44		
Utility Charges			\$ 1,613,682.17		
Conversion to Liens		\$ 78,079.05	\$ 686,276.22		
Taxes					
Utility Charges		\$ 182,353.84			
<b>Abatements made:</b>					
Property Taxes				\$ 44,965.07	\$ 2,382.00
RSA Liens (Deferrals)		\$ 1,251.00			
Yield Taxes					
Utility Charges				\$ 90.00	
Uncommitted Taxes					
Current Levy Deeded					
<b>Uncollected Taxes - End of Year:</b>					
Property Taxes				\$ 2,192.00	\$ 3,617,979.33
Yield Taxes					\$ 4,208.78
Sewer				\$ 636,251.11	
Utility Charges					
Property Tax Credits				\$ (3,598.74)	\$ (10,039.87)
Land Use Change Tax					
<b>Total Credits</b>			<b>\$ 281,618.74</b>	<b>\$ 11,740,631.75</b>	<b>\$ 7,376,553.06</b>

			<b>2013</b>	<b>2014</b>
<b>Debits:</b>				
			<b>Levy</b>	<b>Levy</b>
Unredeemed Liens Balance at Beg. of Fiscal Year:		\$ 609,312.41	\$ -	
Liens Executed during Fiscal Year		\$ -	\$ 830,132.69	
Interest & costs Collected after Lien		\$ 46,019.76	\$ 5,130.10	
<b>Total Debits</b>		<b>\$ 655,332.17</b>	<b>\$ 835,262.79</b>	
<b>Credits:</b>				
			<b>Levy</b>	<b>Levy</b>
Remitted to Treasurer:				
Redemptions		\$ 204,451.55	\$ 116,094.87	
Interest & Costs Collected after Lien		\$ 46,019.76	\$ 5,130.10	
RSA Liens/Deferrals		\$ 7,110.19	\$ 1,255.01	
Abatement of Unredeemed Taxes		\$ 862.53	\$ 447.00	
Liens Deeded to Municipality		\$ 46,035.47	\$ 46,538.40	
Unredeemed Liens Balance End of Year		\$ 350,852.67	\$ 665,797.41	
<b>Total Credits</b>		<b>\$ 655,332.17</b>	<b>\$ 835,262.79</b>	